

LONDON: Gold rose back towards \$1,250 an ounce on Thursday as the dollar eased and equity markets retreated, sharpening appetite for the metal as an alternative asset, but moves were muted ahead of Friday's US payrolls data.

Spot gold was up 0.5 per cent at \$1,246.61 an ounce by 1450 GMT, while US gold futures for April delivery were up \$6.20 an ounce at \$1,248.00.

The dollar extended losses after data showed a rise in US jobless claims last week, though the underlying trend continued to point to a strengthening labour market. US stocks opened lower, while European shares fell

0.6pc.

Gold has risen 17pc this year, hitting a one-year high of \$1,260.60 an ounce last month as stock market volatility picked up on fears over the health of the global economy.

Inflows into gold-backed exchange-traded funds, which issue securities backed by physical metal, have risen sharply, with holdings of the largest, SPDR Gold Shares, hitting 788.6 tonnes on Wednesday, the most since Sept. 2014.

Silver was up 0.7pc at \$15.06 an ounce, while platinum was up 0.8pc at \$938.99 an ounce and palladium was up 2.7pc at \$529.05 an ounce.—Reuters

UBL Computer Lab at LUMS

Inauguration Ceremony



President & CEO, UBL, Mr. Wajahat Husain recently inaugurated the UBL Computer Lab at LUMS as part of the Bank's Corporate Social Responsibility program. In the picture, sitting from L to R, are Dr. Sohail H. Naqvi, Vice Chancellor LUMS and Mr. Wajahat Husain, President & CEO, UBL. Standing from L to R are Dr. Ali M. Qazilbash, LUMS, Mr. Ali Habib, Mr. Shahzad Iqbal, UBL, Dr. Shahid Masud and Mr. Mansoor Khalil, LUMS.

Advertorial

OFFICE OF THE MUNICIPAL COMMITTEE, DADU

No. MCD/Engg/46 OF/2016

DATED: 25.2.2016

NOTICE INVITING TENDER

Municipal Committee, Dadu invites Sealed Tenders on Composite Schedule Rates (CSR)/item rate basis or on both from interested contractors/firms, under the (SPPRA Rules 2010 for following works):

S. #	Name of Work	Estimated Cost in Million	Earnest Money (Rs.)	Tender Fee (Rs.)	Time of Completion
01	Widening and reconditioning of Metalled Road from Indus Highway Sehwan Road to Police Post Daro Road, Dadu.	18.581	372000	2000	06 Months
02	Improvement/reconditioning of Metalled road from Indus Highway Sehwan Road to Railway Phatak via Police Headquarters Road Dadu.	10.235	204700	2000	06 Months
03	Construction of Cement Paving Block Flooring Railway Phatak to Marvi Hotel Dadu City.	15.000	300000	2000	06 Months
04	Improvement of Metalled road from Mobilink Office to Chandni Chowk via Jessar Road Dadu City.	7.000	140000	2000	06 Months
05	Construction of Cement Paving Block Flooring from College Road to Dr. Gulzar Sheikh Clinic via Mehtab Road Shahani Muhalla Dadu.	7.060	141200	2000	06 Months
06	Improvement / reconditioning of Metalled road from Indus Highway Sehwan Road to T.B. Hospital Road Dadu City.	3.313	66260	2000	06 Months
07	Construction of Town Committee, at Phulji Station.	7.590	151800	2000	06 Months
08	Supply & installation of Fibre glass shed at Shahi Bazar Dadu City.	13.000	260000	2000	06 Months
09	Improvement of Metalled Road from Dadu Sehwan Road to Makki Masjid i/c raising drain nala and Footpath.	10.500	210000	600	06 Months
10	Improvement/reconditioning of Metalled road from Police Headquarters Road to house of Mumtaz Jamali via Qalandarabad Dadu.	2.500	50000	2000	06 Months
11	Improvement/reconditioning of Metalled road from Mondor Naka via Shahbaz Colony Road to Majeed Shahani House Dadu.	2.700	54000	600	06 Months
12	Construction of CC Block Ilyas Street i/c Rahmatullah House UC-II Dadu.	7.000	140000	2000	06 Months
13	Improvement/reconditioning of Metalled road from Dr. Gulzar Clinic to Market Road via Mohammad Hussain Memon House UC-II Dadu.	0.9000	18000	2000	06 Months
14	Construction of B-type drain Gulshan E Akbar Colony near Excise Office Dadu City.	0.5000	10000	2000	06 Months
15	Construction of CC block & drain from Zaheer Channa House to Shabir Bahoto via Jamali House near Qasimabad Colony UC-IV Dadu.	1.500	30000	2000	06 Months
16	Construction of Metalled road from Indus Highway Larkana Road to Noor Wah Dadu.	3.000	60000	2000	06 Months
17	Construction of CC block & drain from Pir Bux Solangi House to Sultan Leghari, Altaf Panhwar and Mohammad Ramzan Bhutto at Pir Bux Solangi UC-IV Dadu.	1.000	20000	2000	06 Months
18	Construction of CC block & drain from Akram Soomro House to Mohammad Bux Hingoro via Mohammad Daud Hingoro UC-I Dadu.	0.600	12000	2000	06 Months
19	Construction of RCC slab at various streets of Dadu City.	1.000	20000	2000	06 Months
20	Construction/raising manhole i/c manhole covers at various streets of Dadu City.	1.500	30000	2000	06 Months
21	Construction of compound wall of Eid Gah near Rais Din Mohammad House.	1.200	24000	2000	06 Months
22	Construction of CC block & drain from Haji Anwar Solangi Street, Iqbal Ahmed, Haji Rasool Bux and Mohammad Rajib House UC-IV Dadu.	0.800	16000	2000	06 Months

- Eligibility:** Valid registration with tax authorities & Pakistan Engineering Council irrelevant category and discipline (mention the category and discipline) except for the costing upto (Rs. 5 Million).
- Method of procurement:** (Mention competitive bidding - single stage one envelope).
- Bidding/Tender document:**
 - Issuance:** documents will be issued from the date of publication 17.3.2016 on payment of Tender Fee (Non-refundable mentioned against each item in the list).
 - Submission:** Last date will be 18.3.2016 till 2:00 pm.
 - Opening:** will be opened on 18.3.2016 at 3 pm.
 - Place of issuance:** Submission, Enquiries and opening will be at Municipal Committee, Office Dadu.
- Unresponded:** In case of non-response, the tender will be again issued/submitted/opened on following dates from 5.4.2016 upto 6.4.2016 till 11 am and will be received on 6.4.2016 at 2 pm and opened at 3 pm on the same day.
- Terms & Conditions:**
 - Under following conditions bid will be rejected.
 - Conditional and telegraphic bid/tenders:

- Bids not accompanied by bid security of required amount and form.
- Bids received after specified date and time.
- Blacklisted firms.
- Bid validity period: 30 Days.**
- Procuring Agency reserves the right to reject all or any bid subject to the relevant provision of Sindh Public Procurement Rules 2010.
- Responsive bidder is required to submit following documents with bid:
 - List of similar assignments with similar cost undertaken over the past three years.
 - Details of equipments, machineries, transport owned by firm/contractor.
 - Turn-over of at least three years.
 - Financial statement (summary) and Income Tax return for the last one year.
 - Registration with Sindh Revenue Board.
 - Affidavit that firm has never been blacklisted.

DEPUTY COMMISSIONER DADU,
& ADMINISTRATOR,
MUNICIPAL COMMITTEE, DADU

INF-KRY No/660/16

DAWN FRIDAY MARCH 4, 2016

Brazil on course for worst recession in century

RIO DE JANEIRO: Brazil's economy shrank by 3.8 per cent in 2015, the government said Thursday, with the biggest contraction in 25 years set to push the Latin American giant into its worst recession for more than a century.

The latest gloomy news from Brazil was no surprise, but the severity underlined the depth of problems facing President Dilma Rousseff's government as it battles both declining economic output and 10.67pc inflation.

The state statistics office said 2015 registered the worst single annual fall in GDP since 1990, a year when the economy dipped 4.3pc.

With the International Monetary Fund predicting a further 3.5pc shrinkage this year, Brazil appears to be well into a recession that would be worse than any on government record going back to 1901.

The GDP results shove Brazil into the bottom bracket for performance in Latin America, where it is easily the biggest economy. Only Venezuela, with what the IMF estimates was a 10pc plummet in GDP, is worse off.

Leading Brazil's slide was the industrial sector, which was down 6.2pc in 2015. In the last quarter of 2015 the all-important mining sector was down

6.6pc, reflecting the worldwide slump in commodity prices and demand for Brazil's iron ore and other raw materials.

Services were down 2.7pc for the year. Brazil's ugly GDP picture is only part of a wider economic and political mess amounting to a stunning fall from grace.

The country of 204 million people was only recently being touted as the emerging markets giant that had finally found its feet — with the Olympic Games due to take place in Rio this August symbolizing that new status.—AFP

C O M M O D I T I E S