2. The Chairman, Enquiries, Anti-Corruption Establishment, SGA&CD, Karachi.
3. The Senior Member, Board of Revenue Sindh, Hyderabad.
4. The Principal Secretary to Governor Sindh, Karachi.
5. The Principal Secretary to Chief Minister Sindh, Karachi.
6. The Chairman, Chief Minister’s Inspection Team, Karachi.
7. The Registrar, High Court of Sindh, Karachi.
9. The Secretary, Provincial Assembly of Sindh, Karachi.
10. The Chairman, Sindh Revenue Board, Karachi.
12. The Secretary to Provincial Ombudsman Sindh, Karachi.
15. The Director General, Sindh Civil Services Academy, Karachi.
16. The Commissioners / Deputy Commissioners (All in Sindh).
17. The Registrar, Sindh Services Tribunal, Karachi.
18. The Secretary, Sindh Public Service Commission, Hyderabad.
19. The Head of Autonomous Bodies / Semi-Autonomous Bodies (All in Sindh).
20. The Chief Engineers / Superintendent Engineers (All in Sindh).

Subject: POLICY GUIDELINES ON BID SECURITY, PERFORMANCE SECURITY AND FINANCIAL TURNOVERS

The Authority is in receipt of requests for clarifications / advices from Procuring Agencies pertaining to issues relating to Bid Security, Performance Security and Financial Turnovers. The Authority after taking into consideration Public Procurement Laws, Rules and Regulations provides the following guidelines under Section-5(2)(g) of SPP Act, 2009 on the subject issues;

The Authority has examined the matter and holds that the procuring agency shall consider the bid security valid if issued by a scheduled bank on behalf of the participating bidders drawn on their firm / company account. In case of Joint Venture (JV), the bid security shall be considered valid if issued on behalf of the participating JV drawn on business /
company account of the JV or any of the partner firm. The same guidelines shall be followed in case of Performance Security.

On the query regarding Financial Turnover the Authority holds that the Financial Turnover of bidder shall be determined on the basis of participating business / firm account only, while in case of JV, sum of JV partners’ business account shall be taken into consideration.

2. It is, therefore, requested to disseminate the above instructions to the procuring agencies under your administrative control for compliance in letter and spirit.

(Muhammad Aslam Ghauri)
Managing Director

Copy for information to:-

1. The Deputy Secretary (Staff) to Chief Secretary Sindh, Karachi.
2. The PS to Chairman, SPPRA Board.
3. The PS to Director General (Audit) Sindh, Karachi.