



SINDH PUBLIC PROCUREMENT REGULATORY
AUTHORITY
GOVERNMENT OF SINDH
Karachi, dated the 10th June, 2013

NOTIFICATION

No. Dir (A&F)/SPPRA/12-13: Pursuant to Section 21 of Sindh Public Procurement Act, 2009 ("Act"), the Sindh Public Procurement Regulatory Authority ("Authority") may invest its surplus funds.

In order to enable the Authority to invest its surplus funds in accordance with statutory provisions, the Finance Department, Government of Sindh is authorized to create an investment fund titled "SPPRA Investment Fund" in the Sindh Fund Management House and open an account thereof.

The surplus assets or balances of the SPPRA shall be invested in a manner as decided by the Finance Department, Government of Sindh and such assets, monies, accounts and investment of the SPPRA shall be jointly operated and managed under the authority of the Secretary Finance, Government of Sindh and Chief Economist, Finance Department, Government of Sindh.

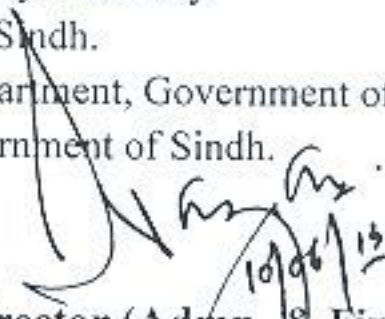
The assets of the Authority may be utilized or appropriated in such avenues or projects or instruments etc. in a manner as may be determined by the Authority under the provisions of the Act. The Finance Department, Government of Sindh shall surrender / remit the funds to the Authority, as demanded from time to time.

CHIEF SECRETARY
GOVERNMENT OF SINDH

No. Dir (A&F)/SPPRA/12-13/5855 : Karachi dated the 10th June 2013

A copy is forwarded for information & necessary action to:

1. Secretary, Finance Department, Government of Sindh.
2. Managing Director, Sindh Public Procurement Regulatory Authority.
3. Chief Economist, Finance Department, Government of Sindh.
4. Additional Finance Secretary (Resources), Finance Department, Government of Sindh.
5. Chief Investment Specialist, Finance Department, Government of Sindh.


10/06/13.
Director (Admn. & Finance)
SPPRA